



*Little Thompson Water District*

**2023 Adopted Budget**  
**Approved by the Board on November 10, 2022**

**Directors:**  
Emily McMurtrey-President  
William Szmyd  
Steven Brandenburg  
Larry Brandt  
Ed Martens  
James Walker  
Ryan Heiland



*Little Thompson Water District*

**District Manager:**  
Amber Kauffman  
835 E Highways 56  
Berthoud, CO 80513

P 970.532.2096  
F 970.532-3734  
[www.LTWD.org](http://www.LTWD.org)

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## 2023 LITTLE THOMPSON WATER DISTRICT BUDGET

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**OFFICIALS**

**BOARD OF DIRECTORS**

**EMILY McMURTREY, PRESIDENT**

**STEVEN BRANDENBURG, VICE PRESIDENT**

**LARRY BRANDT, TREASURER**

**WILLIAM SZMYD, DIRECTOR**

**ED MARTENS, DIRECTOR**

**JAMES WALKER, DIRECTOR**

**RYAN HEILAND, DIRECTOR**

**DISTRICT MANAGEMENT**

**AMBER KAUFFMAN, DISTRICT MANAGER and  
SECRETARY TO THE BOARD OF DIRECTORS**

**ANGELA DIEKHOFF, BUSINESS MANAGER**

**BRAD EATON, DISTRICT ENGINEER**

**KEN LAMBRECHT, OPERATIONS MANAGER**

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## Executive Summary

The Board of Directors approved the Little Thompson Water District Manager's recommended 2023 Budget on November 10, 2022. The focus of this budget is to ensure the long-term financial health of the District by:

- Funding the required ongoing maintenance of our infrastructure to ensure long term reliability,
- Constructing capital infrastructure and replacing aging systems,
- Emphasizing planning for our future; and
- Building reserves for future capital projects.

The recommended budget is based on:

- Base Fee will increase by 5.0%, and will be adjusted 2.2% for new tap growth,
- Water rates
  - Tier I, and Tier II increases by 5%,
  - Tier III increases by 9%,
  - Tier IV will double, increasing IV from \$4.56 to \$9.00, (Standard Only),
    - Tier IV Non-Standard increase 9%,
  - Tier V will increase by 50% increasing it from \$9.00 to \$13.50 (Standard Only),
- Wholesale Rates will increase by CPI 8.6% based within the guidelines of each entity's IGA,
- Bulk water sales estimated based on historical data,
- Sale of 225 taps (7 standard and 218 urban) – 28 Cash in Lieu (7 Standard and 21 Urban),
- Wages – Cost of Living increase of 3.5%, with the average increase of merit and COL of 7%,
- Total Employee Costs Increase of 14.23% compared to 2022 projected actuals,
  - Large increase is due to three new employees: two Administrative and one in Engineering,
  - One additional fulltime transition employee in Water Resources,
  - Increase in salaries to make sure employees are in the appropriate range with the salary survey done by Employers Council,
  - Increase in Retention bonus from \$20 per year to \$250 per year (paid at increments of 5-year services),
  - One Potential retirement bonus,
- Operating expenses increased by 19.14% compared to 2022 projected actuals,
  - Budgeted in for a marketing consultant,
  - Operational expenses increased for Dry Creek pumping,
  - Assessments for Windy Gap delivery and other Northern Programs,
  - Begin lead service inventory process,
- Capital and non-operating costs increased by 68.11% compared to 2022 projected actuals,
  - Increase due to bond projects and additional capital projects,
- CLFP Treatment costs \$0.22 per 1,000 gallons and \$108,000 per month for fixed operating cost,
  - Plus, unbudgeted expenses of \$144,000,

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The recommended budget projections for December 31, 2023:

- Legally Restricted Reserves are fully funded in accordance with the approved Reserve Policy,
- Board Designated Reserves are fully funded, and
- The Loan rate covenant requirement is met.

2023 Proposed Budget Summary	
Working Capital – Beginning of Year	\$43,977,921
Operating Revenue	\$14,438,634
Operating Expenses	\$14,374,736
Non-Operating Revenue	\$5,807,213
Non-Operating Expenses	\$10,020,736
Net Gain (From Reserves)	\$(4,149,625)
Working Capital – End of Year	\$39,828,296

### **Background**

**Statutory Authority:** The Little Thompson Water District is a quasi-municipal corporation and a political subdivision of the State of Colorado. The District was created pursuant to state law for the purpose of providing water facilities and services for the inhabitants of the District. The order and decree creating the District was entered in 1961.

The rights, powers, privileges, authorities, functions and duties of the District are established by the laws of the State of Colorado, particularly Title 32, Article I, C.R.S, which provides the District the power to enter into contracts and agreements; to sue and be sued; to fix and from time to time increase or decrease fees, rates, tolls or charges for services, programs or facilities furnished by or available from the District, and to pledge such revenue for the payment of any indebtedness of the District; to acquire, dispose of and encumber real and personal property, and any interest therein; including leases and easements; and to have the management, control and supervision of all the business affairs of the District, including the construction, installation, operations and maintenance of the Districts improvements therein. Subject to statutory procedures, the Board may order the inclusion or exclusion of real property to or from the District, as the case may be, thereby modifying the District boundaries.

**Our Customers:** Our customers include residences, farms, commercial enterprises, and municipalities. The District encompasses approximately 200 square miles located in Boulder, Larimer, and Weld Counties, currently serving about 10,084 taps. The District sells water to the North Carter Lake Water District, Longs Peak Water District, as well as portions of Berthoud and Loveland pursuant to Interconnect Agreements with said entities. The District also provides water service to the residents of the Town of Mead and has an Intergovernmental Agreement with the Town of Johnstown.

**Our Mission:** The mission of Little Thompson is “To Provide our customers with safe, reliable and good tasting water at a fair and reasonable price”.

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**Our Water:** The District's raw water comes primarily from Carter Lake. The water treatment facility is the Carter Lake Filter Plant, jointly owned by Little Thompson Water District and Central Weld County Water District. The filter plant receives water from Carter Lake, a part of Northern Colorado Water Conservancy District's Colorado-Big Thompson Project (C-BT). The water is collected in Western Slope reservoirs and transported through the Alva B. Adams Tunnel to Mary's Lake, Lake Estes, Pinewood Reservoir, and Flatiron Reservoir and finally pumped to Carter Lake. The Little Thompson Water District strives to consistently meet or exceed state and federal water quality standards.

**Governance:** The District is governed by a seven-member Board of Directors. The members are electors of the District as defined by state law and are elected to alternating four-year terms of office at successive biennial elections. Directors may receive up to a maximum of \$2,400 per year as compensation for service to the District, payable not to exceed \$100 per meeting attended. The Board Members are also reimbursed for their travel and miscellaneous expenses. The Board of Directors are responsible for the overall management and administration of the District. However, the day-to-day operations of the District are conducted by a 33-member staff headed by the District Manager.

### **Basis of Budgeting and Accounting**

**Budget Process:** Little Thompson Water District staff produced this budget document for the calendar year January 1, 2023, to December 31, 2023. To provide an effective foundation for development of the 2023 budget, District Management coordinated budget preparation meetings with staff to review the District's overall financial condition, revenue projections and expense estimates. In addition, District staff coordinated with the Carter Lake Filter Plant and Central Weld County Water District to align budgets on jointly owned facilities.

**Enterprise Fund:** The District operates as an Enterprise Fund and uses the accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. "Measurable" means that the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Non-current receivables are not recognized until they become current receivables. Revenues from water sales are subject to accrual. Plant Investment Fees and other fees are not accrued because generally they are not measurable until received. Expenses are recorded when the related fund liability is incurred except for:

- Memberships, insurance, and other services which extend over more than one accounting period are accounted for as expenditures for the period of acquisition,
- Principal and interest on general long-term debt is recognized when due, and
- Accumulated unpaid vacation that is not expected to be paid within the next year is posted as a long-term debt.

**Rates and Charges:** The District relies strictly on water sales to generate operating revenue. We do not assess a mill levy; therefore, we do not collect property tax revenue. Revenue from water sales is generated from a base fee to cover our fixed costs plus an increasing block rate structure based on the amount of water used by each customer.

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The base rate and the water tiers will increase:

- Tier I, and Tier II increases by 5%
- Tier III increases by 9%
- Tier IV will double, increasing IV from \$4.56 to \$9.00 (Standard Only),
  - Tier IV Non-Standard increase 9%,
- Tier V will increase by 50% increasing it from \$9.00 to \$13.50 (Standard Only),
- Wholesale Rates will increase by CPI 8.6% based within the guidelines of each entity's IGA.

Non-Operating Revenue from the sale of taps covers the cost of infrastructure already constructed and for future system expansion. It is the goal of the District to respond to growth in a manner that is fair and least burdensome to existing tap holders. The plant investment fee for a 5/8-inch Urban tap is \$9,700 and cash-in-lieu of raw water is \$45,500, plant investment fee for a 5/8-inch inside use multi-family tap is \$6,000 and cash-in-lieu of raw water is \$23,400, plant investment fee for a 5/8-inch inside use Single family tap is \$7,800 and cash-in-lieu of raw water is \$32,500 and 5/8-inch Standard tap is \$13,000 and the cash-in-lieu of raw water is \$91,000; and the Water Resource Fee is \$1,000; all fees effective January 1, 2023.

**Cost Management:** The 2023 Budget forecast is based on historical information and assumptions concerning future events and circumstances. One key factor that can significantly affect these assumptions is the weather, which directly impacts revenue from water sales. It is important to note that some assumptions may not materialize, as well as unforeseen events and circumstances may occur subsequent to the date of this report. Actual revenue and expenses are tracked closely, and staff will respond to deviations from Budget in accordance with the Cost Management Policy adopted by the Board.

**Employee Compensation:** Paying a competitive wage is vital to recruiting and retaining a responsive and competent work force. Based on the 2022 pay and benefit information from Employers Council, we are increasing our budgeting for a 3.5% cost of living and 3.5% pool for merit pay adjustments.

To ensure we are utilizing our resources in a prudent fashion and providing for professional growth and development, we provide continuing education and training seminars for our employees. To ensure fairness, the District has in place an education guideline that offers reimbursement on education and training. The District recognizes that productivity, value, and health of an employee centers on the need to provide for oneself and the family. We acknowledge this value using flexible work schedules, competitive benefits, and paid time off.

**Financial Planning:** In order to prudently manage the financial resources of the District, we continually update our long-range financial plan. As an adjunct to this document, the staff prepares a five-year financial plan. The accuracy of such a forecast is dependent largely on good capital facility planning. In 2018 a Raw Water Master Plan was completed and presented to the Board. In 2020 LTWD reviewed and updated the Plant Investment Fees (PIF) for both Residential and Non-Residential taps. An update of the District's Facility Master Plan will be completed in 2023, and a review of the District's monthly base and tier rates is scheduled for January of 2023. The evaluation of base and tier rates will provide appropriate guidance to ensure that operating and distribution costs are covered appropriately.



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## Summary

The financial resources in the budget reflect community needs/priorities/policies as established by the Board. Staff has:

- Created a balanced and responsible budget by approving operational expenses that do not exceed current available resources,
- Maintained the existing level of quality services available to the public,
- Strengthened the resources necessary to safeguard effective and responsive services,
- Maintained integrity of the District's financial position,
- Maintained proper reserve funds, and
- Provided appropriate funding for infrastructure, maintenance, capital improvements, and equipment replacement.

The staff looks forward to the next calendar year and will update the Board of Directors on the progress made throughout the year through the continued preparation of the monthly financial summary and report.

  
Amber Kauffman,  
District Manager & Secretary to the Board

  
Angela Diekhoff,  
Business Manager



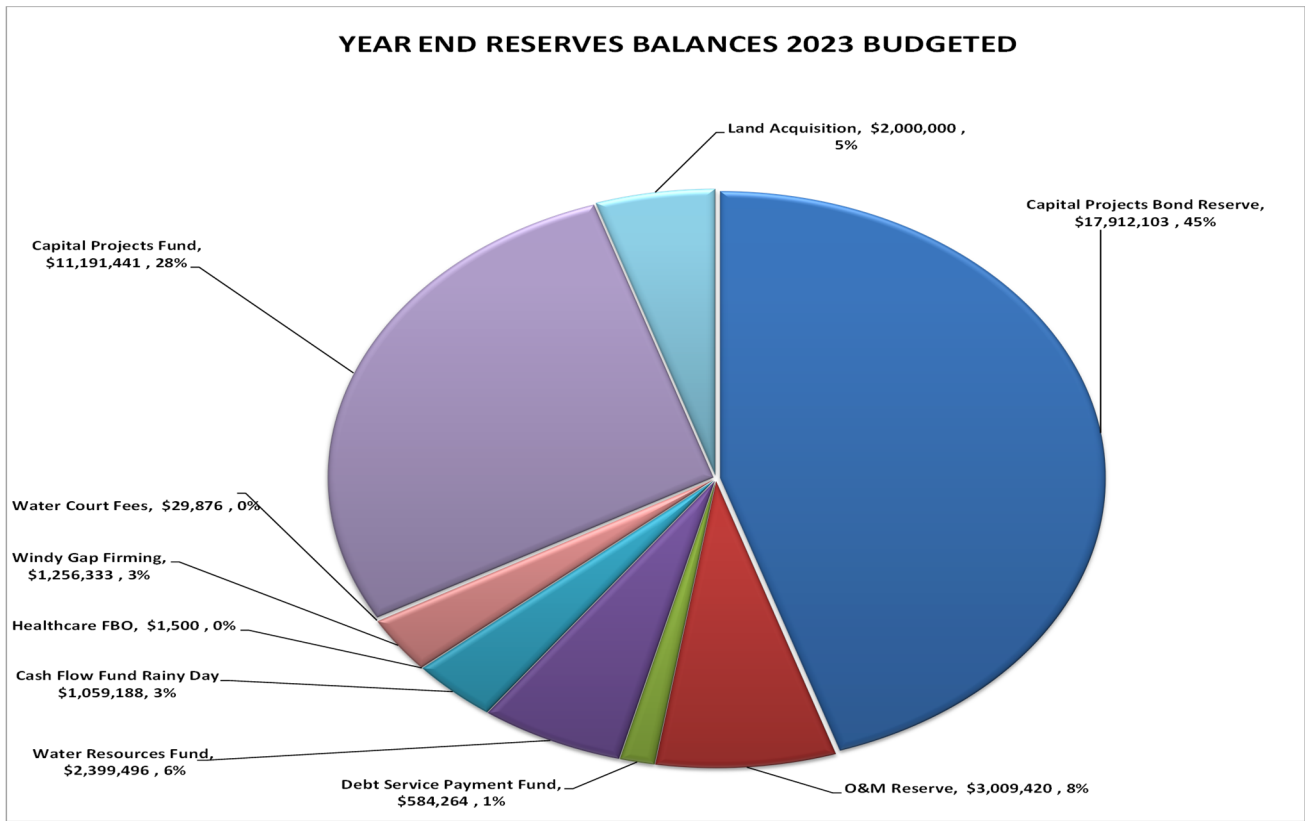
## 2023 ADOPTED BUDGET SUMMARY

	2021 Audited Actual	2022 Projected Actual	2022 Approved Budget	2023 Proposed Budget
<b>Working Capital</b>				
<b>BEGINNING of Year</b>	\$ 43,704,103	\$ 44,866,724	\$ 44,866,724	\$ 43,977,921
<b>Operating Revenue</b>				
Water Revenue	10,580,769	11,117,108	10,543,697	12,909,140
Other Revenue	217,627	1,567,860	1,428,985	1,529,493
<b>Total Operating Revenue</b>	<b>\$ 10,798,396</b>	<b>\$ 12,684,968</b>	<b>\$ 11,972,682</b>	<b>\$ 14,438,634</b>
<b>Operating Expenses</b>				
CLFP Expenses	1,244,973	1,590,087	1,488,322	2,017,931
St. Vrain Authority	1,909	24,000	60,000	75,000
Distribution Expenses	1,098,631	851,979	960,350	1,059,700
General & Admin Expenses	709,607	822,332	842,682	1,040,262
Engineering Expenses	74,842	113,481	200,210	365,560
Water Assessments	841,893	1,957,688	1,998,000	2,462,500
Dry Creek & Joint Operations	21,700	37,742	26,275	289,265
Employee Costs	3,793,619	4,138,621	4,025,698	4,727,462
Debi Service (Int + Principal)	2,339,239	2,529,230	2,337,306	2,337,055
<b>Total Operating Expenses</b>	<b>\$ 10,126,413</b>	<b>\$ 12,065,159</b>	<b>\$ 11,938,843</b>	<b>\$ 14,374,736</b>
<b>Operating Gain(Loss)</b>	<b>\$ 671,983</b>	<b>\$ 619,808</b>	<b>\$ 33,839</b>	<b>\$ 63,898</b>
<b>Non Operating Revenue</b>				
Plant Investment Fees	4,364,900	2,760,200	3,120,000	2,541,096
Cash In Lieu of Water Rights	2,134,600	882,500	1,050,000	1,592,496
Non Res Cash In Lieu of Water Rights	700,000	0	700,000	0
Tap Installation Revenue	312,995	169,210	216,000	269,496
Water Resource Fee	0	256,500	288,000	225,000
Capital Investment Fees	36,241	0	0	0
Native Water Dedication Fee	97,274	0	24,000	15,000
Interest on Investments	91,593	156,878	150,000	180,000
Other Fees	141,625	92,650	76,600	3,500
Miscellaneous Revenue	42,839	34,832	9,750	92,750
Contribution Water Court	0	0	0	0
Gain(Loss) Sale of an Asset	12,594	0	7,500	0
Windy Gap Firming	377,233	0	0	0
Passthrough Revenue	0	25,575	732,600	887,875
Flood Related Assistance	68,091	0	0	0
2020 Bond Proceeds	0	0	0	0
<b>Total Non Operating Revenue</b>	<b>\$ 8,379,985</b>	<b>\$ 4,378,345</b>	<b>\$ 6,374,450</b>	<b>\$ 5,807,213</b>
<b>Non Operating Expenses</b>				
Capital Projects - District	462,467	1,442,083	1,931,200	3,516,500
Bonded Capital Projects – District	2,575,031	1,782,301	5,345,000	2,815,311
Vehicles/Equipment Joint	136,642	145,490	194,000	118,300
Plant and Equipment – Joint	2,101,739	488,660	1,656,500	850,625
St. Vrain Authority Treatment Plant	287,361	0	0	0
Water Right Purchases	1,910,000	1,590,000	1,750,000	800,000
Raw Water Infrastructure	0	0	0	1,000,000
Water Rights Adjudication	167,556	428,422	500,000	800,000
Native Water Conveyance	0	0	0	120,000
Windy Gap Firming	377,233	0	0	0
<b>Total Non-Operating Expenses</b>	<b>\$ 8,018,028</b>	<b>\$ 5,876,955</b>	<b>\$ 11,376,700</b>	<b>\$ 10,020,736</b>
<b>Non Operating Net Gain(Loss)</b>	<b>\$ 361,956</b>	<b>\$ (1,498,611)</b>	<b>\$ (5,002,250)</b>	<b>\$ (4,213,523)</b>
<b>Net Gain(Loss)</b>	<b>\$ 1,033,940</b>	<b>\$ (878,803)</b>	<b>\$ (4,968,411)</b>	<b>\$ (4,149,625)</b>
<b>Working Capital</b>				
<b>END of Year</b>	<b>\$ 44,856,724</b>	<b>\$ 43,977,921</b>	<b>\$ 39,888,313</b>	<b>\$ 39,828,296</b>

## YEAR END RESERVE ANALYSIS

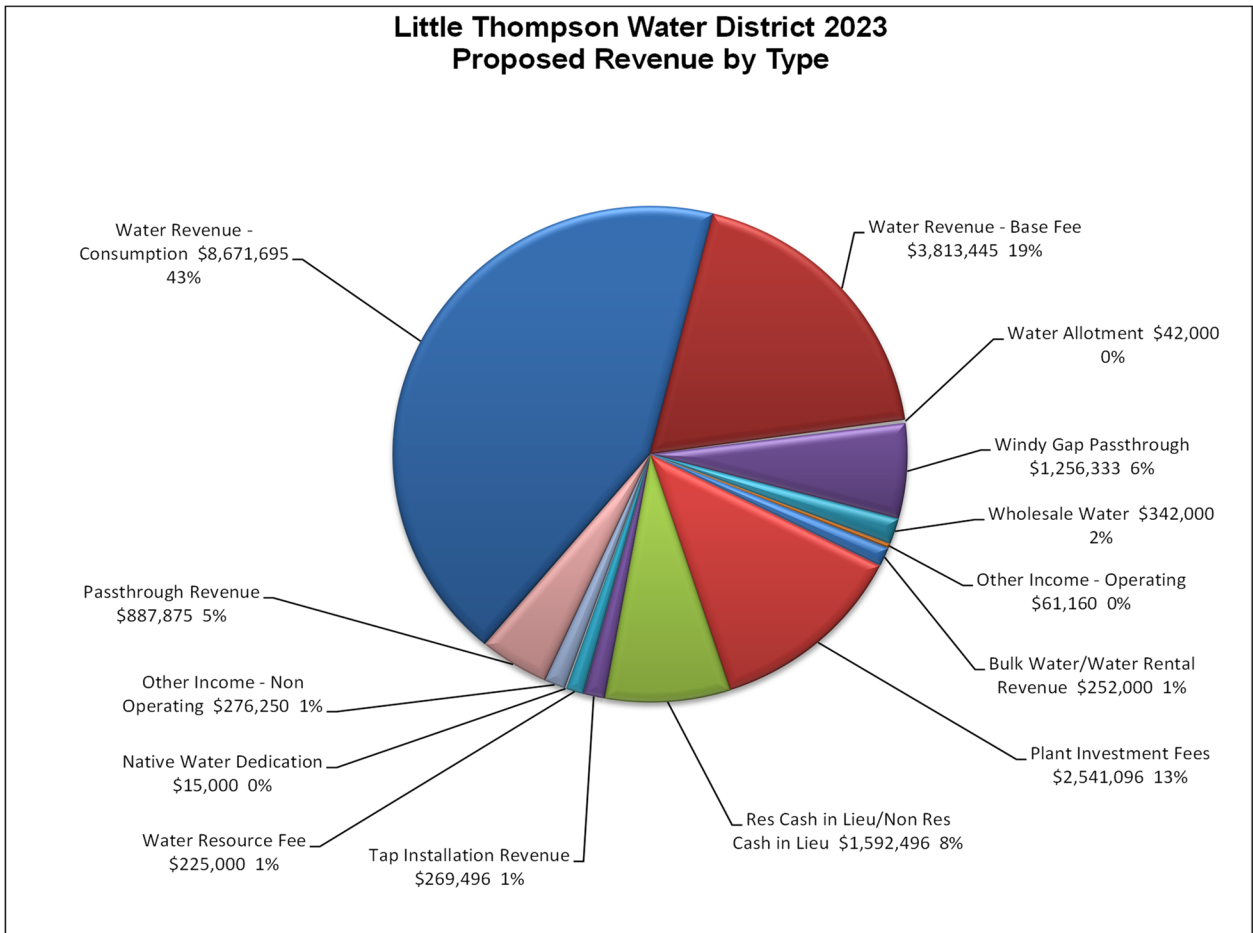
The legally required reserves are funded in compliance with the approved Reserve Policy. The legally restricted reserves of \$17,912,103 for bonded capital projects. All Board Designated Reserves will be funded at: Debt Service 100%; Water Resources 100%; Windy Gap Firming 100% and Cash Flow Fund 100%. We estimate the 2023 Year End Reserve for the Capital Projects Fund to be \$11,191,441 with total Reserves funded at \$39,828,296.

	Actual 12/31/2021	Projected Actual 12/31/2022	Approved Budgeted 12/31/2022	Proposed Budget 12/31/2023
Legally Restricted				
Bond Reserve	\$ 24,526,541	\$ 21,143,039	\$ 21,945,000	\$ 17,912,103
Subtotal Legally Restricted	24,526,541	21,143,039	21,945,000	17,912,103
Board Designated				
Operations & Maintenance Reserve	1,946,793	2,383,982	2,400,384	3,009,420
Debt Service Payment Fund	584,810	632,307	584,327	584,264
Water Resources Fund	2,009,599	1,382,000	626,999	2,399,496
Cash Flow fund	1,079,840	1,268,497	1,059,188	1,443,863
Meter Change Out Reserve Fund	251,665	0	0	0
Vehicle Replacement Fund	74,937	49,573	0	0
Windy Gap Firming	0	0	1,155,000	1,256,333
Land Acquisition	0	2,000,000	2,000,000	2,000,000
Water Court Fees	29,876	29,876	29,876	29,876
Healthcare Bank FBO	1,500	1,500	1,500	1,500
Subtotal Board Designated	5,979,020	7,747,736	7,857,274	10,724,752
Capital Projects Fund	14,351,163	15,087,146	10,086,039	11,191,441
Total Reserves	\$ 44,856,724	\$ 43,977,921	\$ 39,888,313	\$ 39,828,296



# REVENUE ANALYSIS.

## Little Thompson Water District 2023 Proposed Revenue by Type

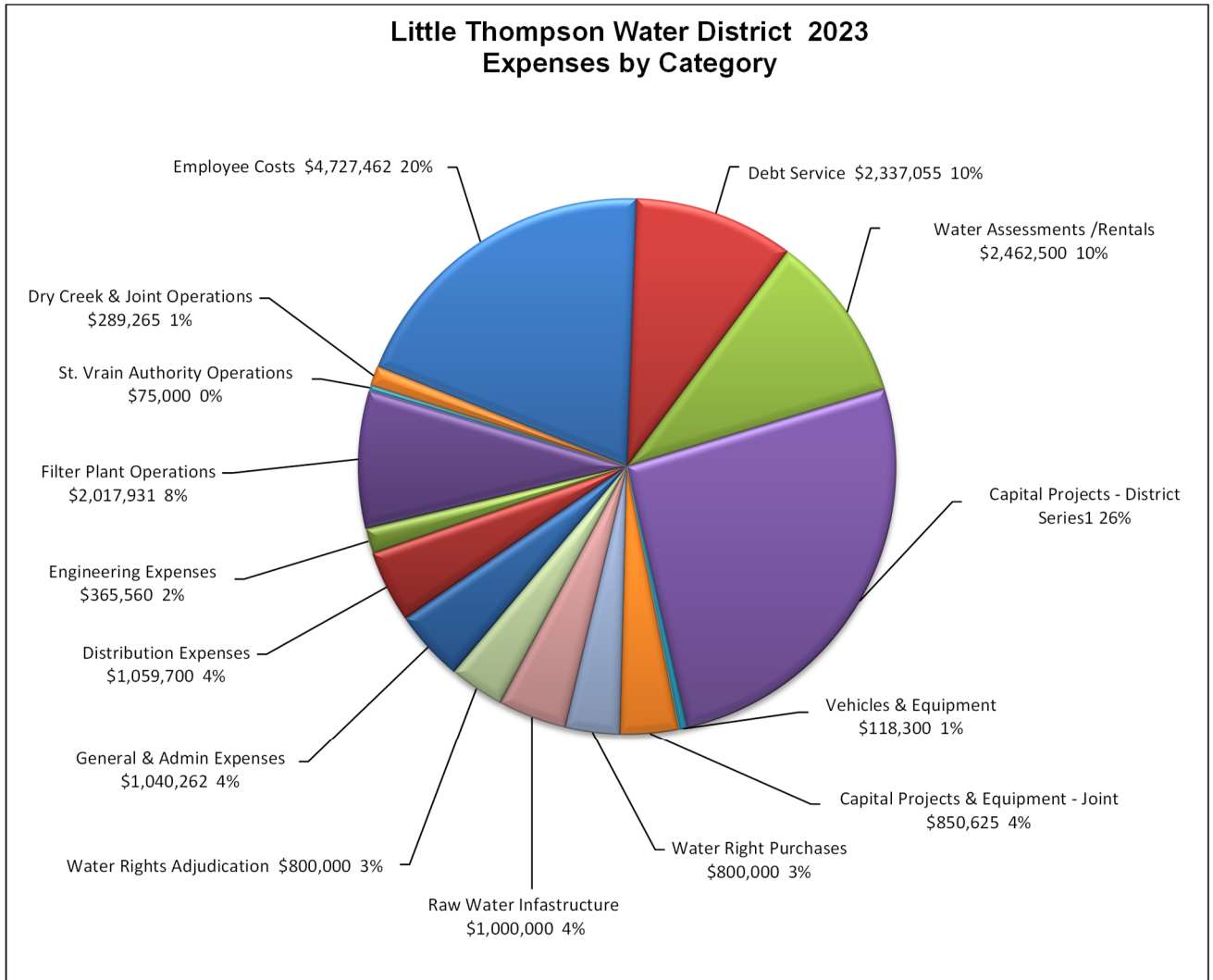


### Operating Revenue are compared to Projected Actual

- Water Revenue – Consumption:
  - Overall compared to the 2022 projected actual, operating revenue increased by \$1,753,666.
  - Non-operating revenue increased by \$1,428,868.
- Water Allotment- Urban Taps-Increased by \$2,000,
- Water Revenue –
  - Tier I increases by 5%,
  - Tier II & III increases by 9%,
  - Tier IV will double, increasing from \$4.56 to \$9.00 for 5/8” Standard Residential Only, Other Tier IV rate classifications will increase by 9%
  - Tier V will increase by 50% increasing it from \$9.00 to \$13.50 for 5/8” Standard Residential Only
- Water Revenue – Wholesale: Wholesale water is based on historical use and has decreased by \$3,000.
- Bulk Water Revenue and Water Rental – decreased by \$121,279 based on historical actuals.
- Miscellaneous Revenue includes Customer Service Fees, Miscellaneous Income, Construction Water Income and Engineering Fees. We are projecting a decrease in revenue by \$18,421.

- Passthrough Revenue and Expense for Windy Gap of \$1,256,333
- **Non-Operating Revenue - Increase by 6.96%**
- Plant Investment Fees are projected on the sale of 225 5/8-inch taps (218 Urban at \$9,700 and 7 Standard at \$13,000).
- Cash in Lieu of Water Rights is based on the sale of 28 5/8-inch taps with no water rights (7 at a rate of \$91,000 and 21 at a rate of \$45,500).
- Tap Installation revenue is used to cover the cost of new meter and meter pit installations.

### EXPENSE ANALYSIS



### Operating Expenses are compared to 2022 Projected Actuals

- Overall compared to the 2022 projected actual operating expenses increase by 19.14%.
- Projected actual non-operating expenses increased by 68.11% mainly due to an increase in capital projects planned in 2023.
- Carter Lake Filter Plant Operations budget increased by 26.91%.
- Distribution Expenses increased by 15.80%, to account for more preventative maintenance costs.
- General and Administration Expenses increased by 26.42%, to account for a Marketing Firm, and some building upgrades.

- Engineering Expenses increased by 222.13%, due to increase in our water conservation, Water Rights Consulting, and Engineering Consulting.
- Joint Operations increased by 671.86%, to account Dry Creek Pumping Cost, Reservoir Management, Dam Road Repair and West Hill Road Repair.
- Employee Costs: The overall Employee costs increased by 14.23%, to account for three new employees and one transition employee
- Largely the cost increases in expenses from 2022 to 2023 is due to inflation of CPI of 8.6%; and increase in Dry Creek expenses.

## Non-Operating Expenses

Capital Projects & Equipment - District 2023 Budget		
County Rd Improvements	\$	200,000
Service Connection Expense	\$	157,200
Telemetry Improvements	\$	200,000
Small Line Improvements	\$	75,000
Northeast Transmission Line	\$	1,300,000
Loveland/Campion Conversion Project 1	\$	1,515,311
54 Bridge-Waterline Relocation	\$	862,300
Dry Creek Feasibility for Floating Photovoltaic	\$	35,000
Twin Mounds Passive Mixing System	\$	227,000
Buckhorn Tank Mixing System Study	\$	40,000
3rd & Welker Waterline Replacement	\$	1,320,000
LCR 8 & 21 Waterline Modifications	\$	300,000
Botterill - LTWD System Modifications	\$	100,000
Vehicle Replacement Program	\$	80,000
Office Furniture & Equip (includes software)	\$	12,500
Misc Equipment	\$	7,800
Operations Equipment Expense	\$	18,000
Water Rights CBT	\$	400,000
Water Rights Other	\$	400,000
Water Rights Adjudication-Engineering	\$	600,000
Water Rights Adjudication-Legal	\$	200,000
Handy/Home Supply, Raw Water Infrastructure	\$	1,000,000
2nd Use Infrastructure Study	\$	120,000

### 2023 Projects Funded by Bonding

- Northeast Transmission Line – New transmission line along Larimer County Road 16 connecting the Twin Mounds storage tanks on the west of I-25, along with infrastructure upgrades east of I-25, to supply the northeast quadrant of the system with additional pressure

during high demand periods along with a redundant west/east feed when other supply lines require maintenance or repair. Delay in project for CDOT, will shift priority, assumed spending 375k in 2022, and will spend \$1.3 million in 2023.

- Loveland/Campion Conversion, Project 1 – As a part of a 2020 intergovernmental agreement with the City of Loveland, the District became the service provider for approximately 130 customers who were City of Loveland customers. Some of the lines and services that will now be maintained and served by the District are at the end of their useful life and in need of replacement. This project will design and replace existing waterlines with service lines to new meter pits. The area is in a residential neighborhood with relatively narrow dirt roads. Added one mile of 8" in Garfield, includes engineering & construction.

2023 Projects Not Funded by Bonding

- Supervisory Control and Data Acquisition (SCADA)/Telemetry System Upgrades – Replacement and upgrades to aging equipment and software, along with implementation of new systems.
- Weld County Rd. 54 – Waterline Relocation - Relocation of approximately 2,300 feet of existing 12-inch waterline to accommodate widening of the bridge over the Big Thompson River by Weld County, along WCR 54 (Hwy. 402) between WCR 13 & 15.
- Buckhorn Pump Station Upgrades - Pump and motor replacement of heavily worn equipment, along with installation of variable frequency drives (VFD’s) to provide more efficient pump control for maximum motor life and reduced power consumption.
- Raw Water Infrastructure - Planning, design, and construction of critical infrastructure to capture and convey native and second use water supplies from various capture points to treatment facilities for distribution to District customers.
- County Road Improvements – For the currently unknown road projects that impact our waterlines.
- Small Line Improvement Projects – For upgrades to waterlines and associated facilities that are determined to be problematic to the overall operation of select parts of the system
- New Service Connection Expense – Capital cost budget item is offset by a portion of tap fees paid by others.
- Vehicles & Equipment – Ongoing budget item for replacement of aging vehicles and misc. equipment.

Capital Projects & Equipment - Joint 2023 Budget	
Water Rights CBT	\$ 400,000
Water Rights Other	\$ 400,000
Water Rights Adjudication-Engineering	\$ 600,000
Water Rights Adjudication-Legal	\$ 200,000
Handy/Home Supply, Raw Water Infrastructure	\$ 1,000,000
2nd Use Infrastructure Study	\$ 120,000

- Joint Projects: costs related to Carter Lake Filter Plant. These costs represent Little Thompson Water District’s share of the project costs.

**LITTLE THOMPSON WATER DISTRICT**

Rules and Regulations

Section 1502.1 Schedule B – Water Rate Schedule

2023 Adopted Water Rate Structure - Updated November 10, 2022

Effective January 1, 2023

Tap Size	Base Fee	Gallons Used	Rate per 1,000 Gallons
5/8" Inside Use Multi-Family, Micro-Home or <1,000sf	\$31.84	0-3,000	\$2.82
		3,001-5,000	\$3.67
		>5,000	\$4.97
5/8" Inside Use Single Family ≥1,000	\$31.84	0-4,000	\$2.82
		4,001-7,000	\$3.67
		>7,000	\$4.97
5/8" Conservation (Urban) Residential*	\$31.84	0-6,000	\$2.82
		6,001-15,000	\$3.67
		>15,000	\$4.97
5/8" Standard Residential	\$31.84	0-6,000	\$2.82
		6,001-25,000	\$3.67
		25,001-50,000	\$4.33
		50,001-70,000	\$9.00
		>70,000	\$13.50
3/4" Standard Residential	\$34.49	0-9,000	\$2.82
		9,001-36,000	\$3.67
		36,001-45,000	\$4.33
		45,001-90,000	\$4.97
		>90,000	\$9.81
5/8" Conservation (Urban) Non Res*	\$31.84	0-6,000	\$2.82
		6,001-15,000	\$3.67
		>15,000	\$4.97
5/8" Non Res	\$31.84	0-6,000	\$2.82
		6,000-30,000	\$3.67
		30,000-60,000	\$4.05
		>60,000	\$4.44
3/4" Non Res	\$34.49	0-9,000	\$2.82
		9,000-45,000	\$3.67
		45,000-90,000	\$4.05
		>90,000	\$4.44
1" Non Res	\$43.83	0-15,000	\$2.82
		15,000-75,000	\$3.67
		75,000-150,000	\$4.05
		>150,000	\$4.44
1.5" Non Res	\$82.83	0-30,000	\$2.82
		30,000-150,000	\$3.67
		150,000-300,000	\$4.05
		>300,000	\$4.44
2" Non Res	\$100.31	0-48,000	\$2.82
		48,000-240,000	\$3.67
		240,000-480,000	\$4.05
		>480,000	\$4.44
3" Non Res	\$186.10	0-105,000	\$2.82
		105,000-525,000	\$3.67
		525,000-1,050,000	\$4.05
		>1,050,000	\$4.44
4" Non Res	\$271.96	0-189,000	\$2.82
		189,000-945,000	\$3.67
		945,000-1,890,000	\$4.05
		>1,890,000	\$4.44

\*The Conservation (Urban) Residential Tap rate allows for 114,000 gallons usage per year. Usage overage results in an allotment surcharge (1502.2 Schedule C).

5/8" Inside Use Multi-Family, Micro-Home or <1,000sf - Residential Tap- rate allows for 60,000 gallons usage per year. Usage overage results in an allotment surcharge (1502.2 Schedule C).

5/8" Inside Use Single Family ≥1,000- Residential Tap- rate allows for 82,000 gallons usage per year. Usage overage results in an allotment surcharge (1502.2 Schedule C).

Vacant Lot Base Fee = \$8.75 per month



# LITTLE THOMPSON WATER DISTRICT

## Rules and Regulations

Section 1502.1 Schedule B – Water Rate Schedule  
2023 Wholesale Rate Structure – Updated November 10, 2022  
Effective January 1, 2023

	North Carter Lake	Longs Peak Water District		Berthoud		Johnstown	Loveland
		CR Rd 23	Foster Ridge	Core Town	I-25		
<b>Wholesale Rate</b>	\$1.39	\$2.17	\$2.17	\$1.49	\$2.20	\$1.82	\$1.34

# LITTLE THOMPSON WATER DISTRICT

## Rules and Regulations

Section 1501.1 Schedule A – Tap Fees  
Changes approved at Rate Hearing on November 10, 2022  
Effective January 1, 2023

<b>Residential Taps</b>					
Meter Size	Plant Investment Fee	Installation Fee	Cash-in-Lieu of Water Rights	Water Resource Fee	Total Cost of Tap
5/8" Inside Use Multi-Family, Micro-Home or <1,000sf	\$6,000	\$4,000	\$23,400	\$1,000	\$34,400
5/8" Inside Use Single Family ≥1,000	\$7,800	\$4,000	\$32,500	\$1,000	\$45,300
5/8" Conservation (Urban)	\$9,700	\$4,000	\$45,500	\$1,000	\$60,200
5/8" Standard	\$13,000	\$4,000	\$91,000	\$1,000	\$109,000

(1) If the service line and meter pit have already been installed by the developer, the installation fee is reduced to \$700.

(2) If the water rights dedication has been made by the developer, the water rights dedication has been satisfied and there is no cash-in-lieu of water rights required. Not all lots are eligible to pay cash-in-lieu of dedicating water rights. See Section 1505.5 Schedule D for more raw water dedication information.

(3) The Cash-in-Lieu price is based on recent sale prices for water sources allowable for dedication, such that the District may purchase the raw water dedication requirement for lots allowed to utilize the Cash-in-Lieu option. The current price for Residential Cash-in-Lieu is \$130,000 per acre-foot.

## Non-Residential Taps

Meter Size	Plant Investment Fee	Installation Fee District Supplied Materials	Water Resource Fee	Installation Fee Developer Supplied Materials
5/8" Inside Use	\$8,300	\$4,000	\$1,000	\$700
5/8" Conservation (Urban)	\$10,800	\$4,000	\$1,000	\$700
5/8"	\$18,000	\$4,000	\$1,000	\$700
3/4"	\$27,000	\$4,500	\$1,500	\$800
1"	\$45,000	\$5,000	\$2,500	\$1,800
1-1/2"	\$90,000	Developer must install	\$5,000	\$2,200
2"	\$144,000	Developer must install	\$8,000	\$2,920

Water Rights Dedication for Non-Residential taps must be provided by the developer; however, when available, the District may allow non-residential taps to purchase up to 5 acre-feet of water dedication through the District's non-residential cash-in-lieu program at the current market rate of \$130,000 per acre-foot.

## Accessory Dwelling Fee

Cash-in-Lieu of Water Rights	Water Resource Fee	Total Fee
\$13,000	\$1,000	\$14,000

# Little Thompson Water District

## Rules and Regulations

### Section 1505.5 Schedule D – Water Dedication

Amended and Approved by the Board of Directors on January 1, 2023

Tap Size and Type	Minimum Raw Water Dedication Requirements	
	Residential	Non-Residential
5/8” Inside Use Multi-Family, Micro-Home or <1,000sf	60,000 gallons (0.18 acre-feet)	60,000 gallons (0.18 acre-feet)
5/8” Inside Use Single Family ≥1,000sf	82,000 gallons (0.25 acre-feet)	82,000 gallons (0.25 acre-feet)
5/8-Inch Urban	114,000 gallons (0.35 acre-feet)	114,000 gallons (0.35 acre-feet)
5/8-Inch Standard	228,000 gallons (0.70 acre-feet)	228,000 gallons (0.70 acre-feet)
3/4-Inch	360,000 gallons (1.10 acre-feet)	360,000 gallons (1.10 acre-feet)
1-Inch	N/A	586,000 gallons (1.80 acre-feet)
1.5-Inch	N/A	1,140,000 gallons (3.50 acre-feet)
2-Inch	N/A	1,824,000 gallons (5.60 acre-feet)

Water Source	Assigned Value of Water Credit
Colorado-Big Thompson Units (C-BT)	0.50 ac-ft per share
Consolidated Home Supply Shares	3.50 ac-ft per share
Handy Ditch Shares	2.50 ac-ft per share

**LITTLE THOMPSON WATER DISTRICT**

Rules and Regulations

Section 1502.2 Schedule C – Miscellaneous Fees

Approved by the Board of Directors on November 10, 2022

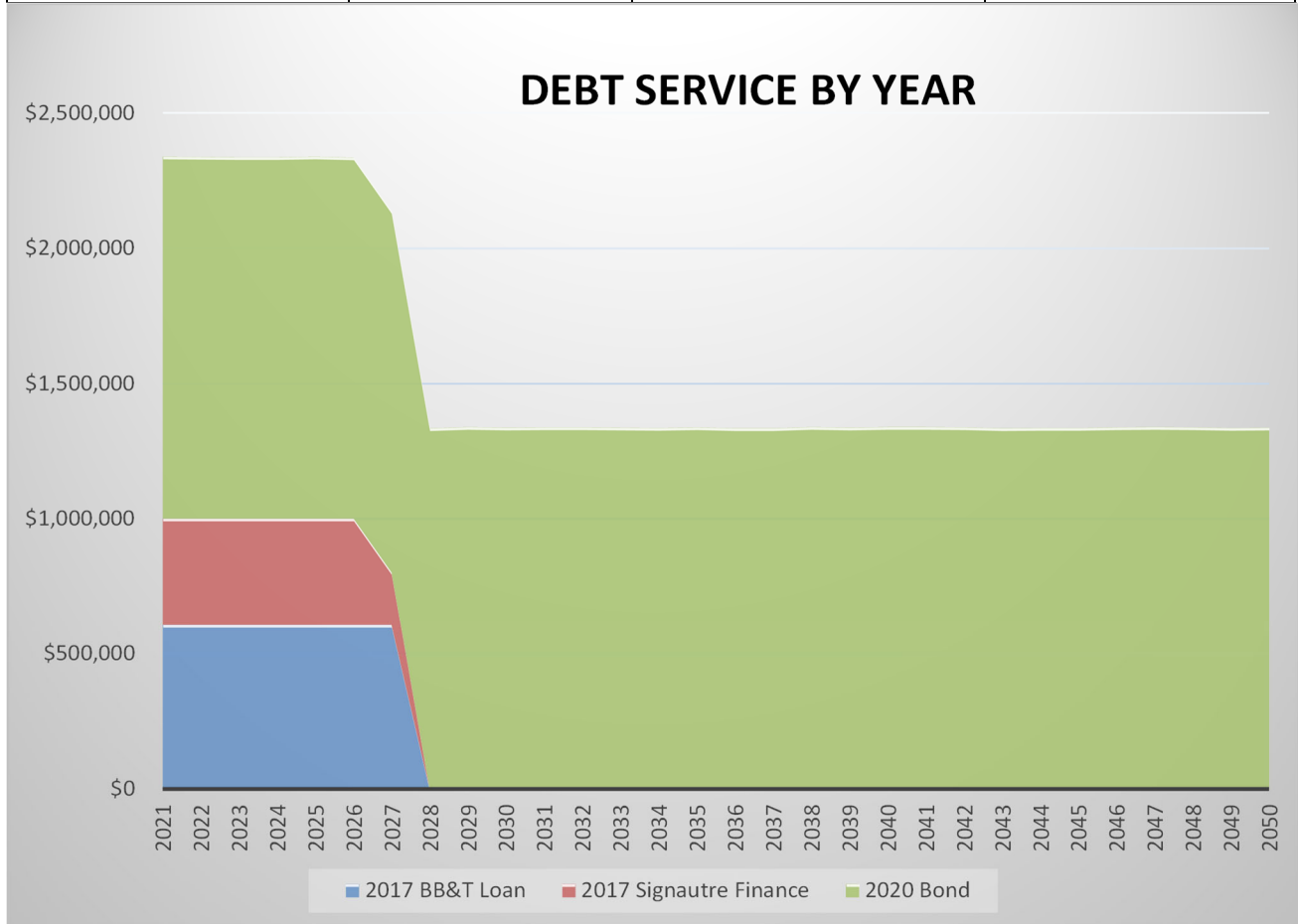
Effective January 1, 2023

Transfer Fee	\$25.00
Disconnect/Turn-on Fee	\$50.00
Disconnect/Turn-on Fee After Hours	\$25.00
Disconnect Letter Fee	\$5.00
Final Read Fee	\$25.00
Fire Sprinkler Annual Fee	\$50.00
Dormant Tap Annual Fee	\$60.00
Return Check/ACH Fee/XBP	\$40.00/\$10.00/\$17.00
Water Theft Violation Fee	
1 <sup>st</sup> Offence	\$1,000.00
2 <sup>nd</sup> Offence	\$5,000.00
Every Offence after the 2 <sup>nd</sup>	\$25,000.00 – per occurrence
Inside Use Tap - Lawn Watering Violation Fee	\$1,000.00
Past Due Penalty for Balances Over \$15.00	1% of unpaid Balance
Fire Hydrant Rental:	
<i>Backflow Device Deposit</i>	\$1,000.00
<i>Meter Deposit</i>	\$1,000.00
<i>Trip Charge</i>	\$50.00
<i>Water (per 1,000 gals)</i>	\$10.00
<i>Equipment Rental Per Day (each device)</i>	\$10.00
Fire Sprinkler Line (Commercial up to 6")	\$2,500.00
Fire Sprinkler Tap (Residential Meter)	\$1,000.00
Fire Hydrant (no materials or labor)	\$2,000.00
Inspection Fee (after 5pm/Holiday/Weekends)	\$100.00/per hour (Min. 4 hours)
*Residential/Non-Residential Commitment Letters:	
<i>1 tap</i>	\$150.00
<i>2 – 4 taps</i>	\$600.00
<i>5 – 80 taps</i>	\$1,000.00
<i>Over 80 taps</i>	\$1,000.00
<i>Plus, engineering fees (minimum)</i>	\$3,500.00
*Accessory Dwelling Commitment Letter	\$150.00
Project Inspection & Test	\$500.00
<i>Plus, per lot-Residential</i>	\$200.00
<i>Plus, per lot-Non-Residential</i>	\$2,500.00
Cross Connection Non-Compliance Fee	
1 <sup>st</sup> Penalty Letter	\$50.00
2 <sup>nd</sup> Penalty Letter	\$250.00
3 <sup>rd</sup> Penalty Letter	\$500.00
Final Penalty	Disconnect Service
Main Line Extension Administrative Fee	\$200.00
Non-Potable Review Retainer	\$3,500.00
Native Water Dedications Fee	\$1,800.00/per acre-feet
Handy Water Dedication Fee	\$7,500.00/per share
Overage Water Allotment Charge	\$20.00 per Thousand Gallons

## LONG TERM DEBT SCHEDULE

Our Debt Service will average about \$2.3 million annually till 2028. Debt Service is funded partially by the base fee component of the rates. The remainder is funded by water rate revenue and non-operating revenue

Year Ending Dec 31,	Principal	Interest	Total
2022	1,281,618	1,055,687	2,337,305
2023	1,322,142	1,014,912	2,337,054
2024	1,363,392	972,658	2,336,050
2025	1,409,649	928,906	2,338,555
2026	1,451,649	883,406	2,335,055
2027	1,281,326	855,991	2,137,317
2028-2034 (7yr total)	4,205,000	5,155,850	9,360,850
2035-2042 (7yr total)	6,580,000	4,119,000	10,699,000
2043-2050 (7yr total)	9,000,000	1,694,400	10,694,400
<b>Total</b>	<b>\$29,021,340</b>	<b>\$17,893,485</b>	<b>\$46,914,825</b>



## 2023 Budget Detail

<b>OPERATING REVENUE</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
Base Fee	\$ 3,229,227	\$ 3,560,726	\$ 3,449,772	\$ 3,813,445
Water Revenue - Tiers Total	6,497,065	7,112,754	6,676,925	\$ 8,671,695
Water Revenue - Tier I	1,508,770	1,453,791	1,340,575	1,574,886
Water Revenue - Tier II	1,886,238	2,276,315	1,869,825	2,503,350
Water Revenue - Tier III	1,226,360	1,305,521	1,328,350	1,526,803
Water Revenue - Tier IV	1,150,132	1,295,374	1,375,775	1,829,182
Water Revenue - Tier V	725,564	781,752	762,400	1,237,474
Water Allotment	94,037	50,858	40,000	42,000
Wholesale Water	416,623	345,640	342,000	342,000
Water Rental Revenue	44,218	47,129	35,000	40,000
Other Revenue	79,373	79,581	55,985	61,160
Bulk Water	437,854	333,279	218,000	212,000
Windy Gap	-	1,155,000	1,155,000	1,256,333
<b>Total Revenue</b>	<b>\$ 10,798,396</b>	<b>\$ 12,684,968</b>	<b>\$ 11,972,682</b>	<b>\$ 14,438,634</b>
<b>OPERATING EXPENSES</b>				
<b>Carter Lake Filter Plant Ops</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2022 Proposed Budget</b>
Filter Plant Operating Expense	\$ 1,244,973	\$ 1,590,087	\$ 1,488,322	\$ 2,017,931
<b>Total Carter Lake Filter Plant Ops</b>	<b>\$ 1,244,973</b>	<b>\$ 1,590,087</b>	<b>\$ 1,488,322</b>	<b>\$ 2,017,931</b>
<b>St. Vrain Authority</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
St. Vrain Authority Expense	\$ 1,909	\$ 24,000	\$ 60,000	\$ 75,000
<b>Total St Vrain Authority</b>	<b>\$ 1,909</b>	<b>\$ 24,000</b>	<b>\$ 60,000</b>	<b>\$ 75,000</b>
<b>Distribution Expenses</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
O & M - Miscellaneous	\$ 28,786	\$ 30,780	\$ 44,000	\$ 42,800
Meter Mtn & Repairs	277,920	83,390	48,000	66,000
Tap Relocations/Small Line Abandonment	-	-	-	75,000
System Maintenance & Repairs	433,578	319,991	467,950	414,200
Facility Maintenance & Repairs	165,854	183,848	188,500	175,000
Vehicle Expense	121,795	159,579	120,000	162,500
Cathodic Protection	195	330	1,000	1,000
Cross Connection/Backflow	160	663	1,500	1,500
Water Quality Monitoring	15,633	17,927	29,400	31,700
Lead Service Inventory	-	-	-	30,000
Operations Utilities Expense	54,711	55,473	60,000	60,000
<b>Total Distribution Expenses</b>	<b>\$ 1,098,631</b>	<b>\$ 851,979</b>	<b>\$ 960,350</b>	<b>\$ 1,059,700</b>

## 2023 BUDGET DETAIL CONT'D

General & Admin Expenses	2021 Audited Actual	2022 Projected Actual	2022 Approved Budget	2023 Proposed Budget
Office Supplies & Expense	\$ 61,375	\$ 74,060	\$ 74,392	\$ 43,600
Communication Expense	65,899	68,200	68,200	77,500
Memberships & Subscriptions	13,135	13,147	14,990	20,980
Computer Expense	122,512	140,388	165,480	191,700
Service Contracts	127,319	143,579	134,220	185,162
Education & Training	28,947	46,362	60,400	66,400
Elections/Hearing/Public Notices	10,317	10,471	17,000	17,000
Uniforms	16,600	19,400	19,400	23,100
Building & Grounds	62,683	72,077	77,400	99,900
Professional Fees (Legal & Audit)	35,814	57,086	54,050	74,000
Inclusions & Public Relations	25,989	16,536	19,000	80,600
Insurance Expense	120,165	133,135	112,000	134,420
Safety Expense	16,114	25,071	23,350	23,100
Farm Expense	2,740	2,820	2,800	2,800
<b>Total G &amp; A Expenses</b>	<b>\$ 709,607</b>	<b>\$ 822,332</b>	<b>\$ 842,682</b>	<b>\$ 1,040,262</b>

Engineering Expenses	2021 Audited Actual	2022 Projected Actual	2022 Approved Budget	2023 Proposed Budget
Engineering Consulting	\$ 40,904	\$ 50,944	\$ 105,000	\$ 200,000
Water Rights Consulting	-	\$ 6,720	\$ 10,000	70,000
Engineering Dept Exp	6,396	6,000	6,000	8,000
Soil Amendments	6,504	7,122	10,000	10,000
Landscaping Incentives	2,112	12,930	8,000	14,875
Water Conservation	18,927	29,765	61,210	62,685
<b>Total Engineering Expenses</b>	<b>\$ 74,842</b>	<b>\$ 113,481</b>	<b>\$ 200,210</b>	<b>\$ 365,560</b>

Water Assessments /Rentals	2021 Audited Actual	2022 Projected Actual	2022 Approved Budget	2023 Proposed Budget
Water Assessments	\$ 775,253	\$ 746,537	\$ 805,800	\$ 1,091,143
SWSP Operating Cost	60,179	42,947	30,000	103,024
Purchased Water	-	13,203	7,200	12,000
Windy Gap Firing Project Pooled Financed	6,461	1,155,000	1,155,000	1,256,333
<b>Total Water Assessments</b>	<b>\$ 841,893</b>	<b>\$ 1,957,688</b>	<b>\$ 1,998,000</b>	<b>\$ 2,462,500</b>

Dry Creek & Joint Operations	2021 Audited Actual	2022 Projected Actual	2022 Approved Budget	2023 Proposed Budget
Dry Creek/Joint Operating Expense	\$ 21,700	\$ 37,742	\$ 26,275	\$ 289,265
<b>Total CLFP &amp; Joint Facilities</b>	<b>\$ 21,700</b>	<b>\$ 37,742</b>	<b>\$ 26,275</b>	<b>\$ 289,265</b>

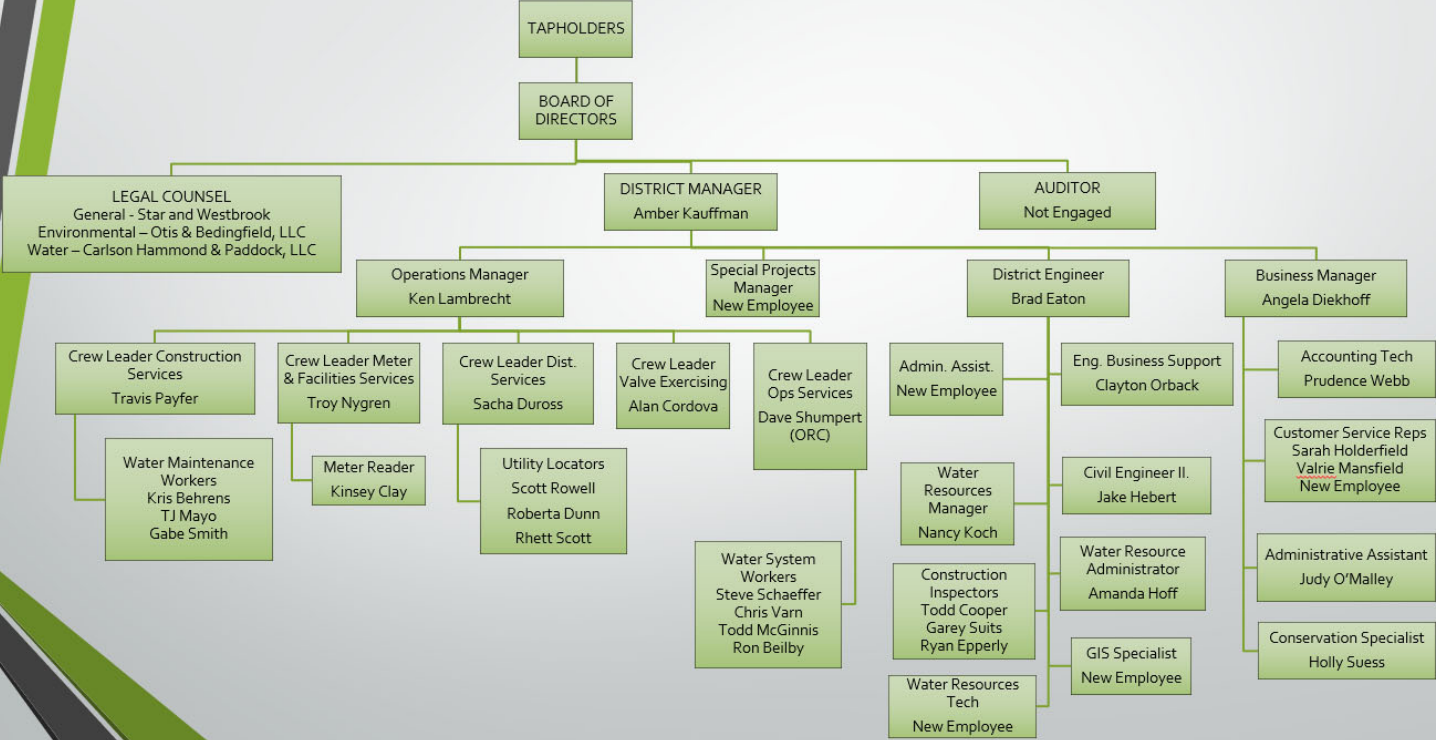
Employee Costs	2021 Audited Actual	2022 Projected Actual	2022 Approved Budget	2023 Proposed Budget
Distribution Employee Costs	\$ 1,700,906	\$ 1,895,215	\$ 1,826,604	\$ 1,974,612
Administration Employee Costs	905,959	999,132	914,818	1,147,914
Engineering Employee Costs	1,177,820	1,235,555	1,268,451	1,588,531
Board of Directors Costs	8,935	8,720	15,825	16,406
<b>Total Employee Costs</b>	<b>\$ 3,793,619</b>	<b>\$ 4,138,621</b>	<b>\$ 4,025,698</b>	<b>\$ 4,727,462</b>

## 2023 BUDGET DETAIL CONT'D

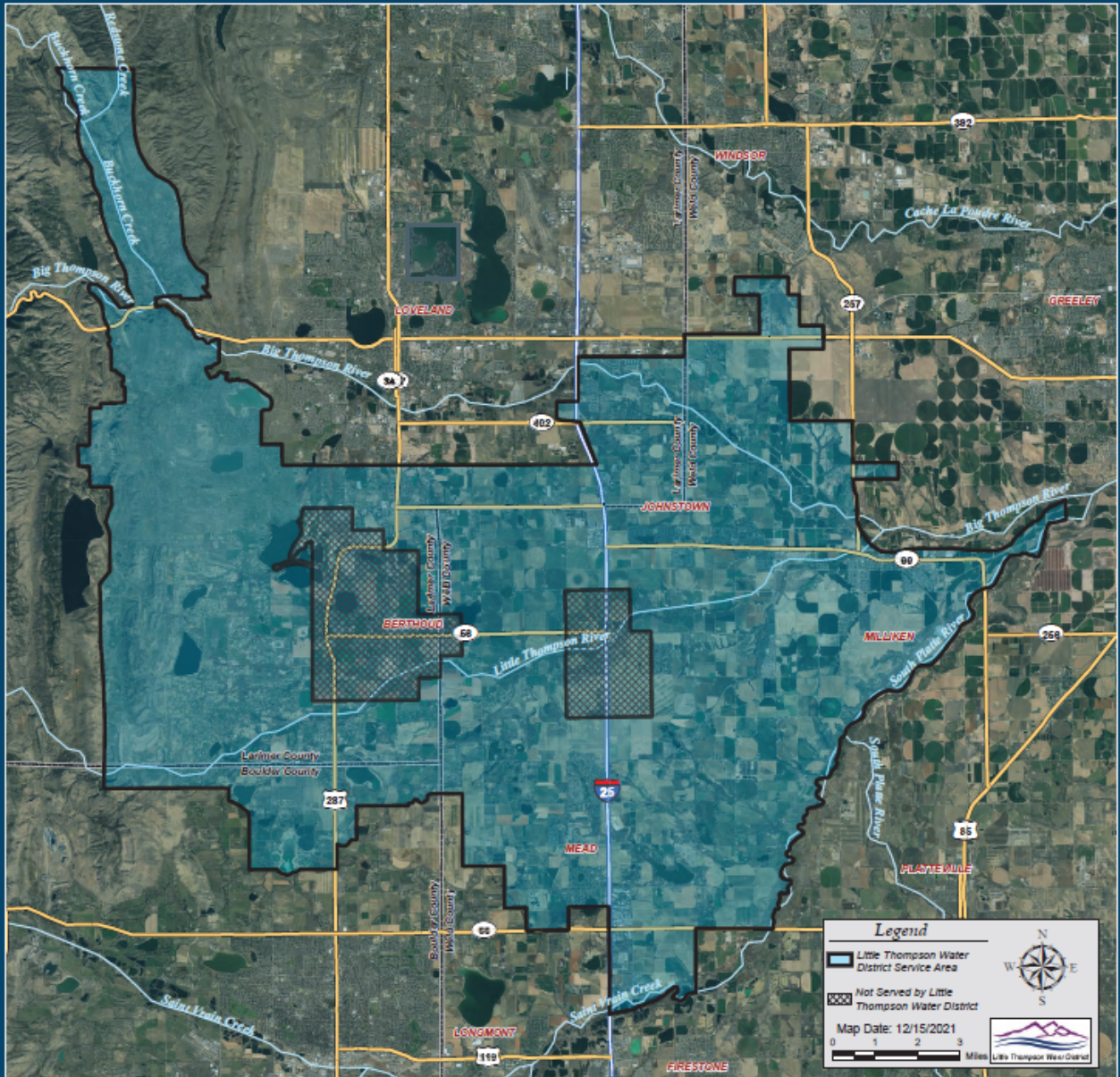
<b>Debt Service</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
Bonds/Loans Principal	\$ 1,126,565	\$ 1,476,598	\$ 1,281,619	\$ 1,322,142
Bonds/Loans Interest	1,212,674	1,052,632	1,055,687	\$ 1,014,913
Cost of Issuance	-	-	-	\$ -
<b>Total Debt Service</b>	<b>\$ 2,339,239</b>	<b>\$ 2,529,230</b>	<b>\$ 2,337,306</b>	<b>\$ 2,337,055</b>
<b>Total Operating Expenses</b>	<b>\$ 10,126,413</b>	<b>\$ 12,065,159</b>	<b>\$ 11,938,843</b>	<b>\$ 14,374,736</b>
<b>Operating Gain/Loss</b>	<b>\$ 671,983</b>	<b>\$ 619,808</b>	<b>\$ 33,839</b>	<b>\$ 63,898</b>
<b>NON OPERATING REVENUE</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
Plant Investment Fees	\$ 4,364,900	\$ 2,760,200	\$ 3,120,000	\$ 2,541,096
Cash in Lieu of Water Rights	2,134,600	882,500	1,050,000	1,592,496
Non Res Cash in Lieu of Water Rights	700,000	-	700,000	-
Tap Installation Revenue	312,995	169,210	216,000	269,496
Water Resource Fee	-	256,500	288,000	225,000
Capital Investments Fees	36,241	-	-	-
Native Water Dedication Fee	97,274	-	24,000	15,000
Interest on Investments	91,593	156,878	150,000	180,000
Other Fees	141,625	92,650	76,600	3,500
Miscellaneous Revenue	42,839	34,832	9,750	92,750
Gain(Loss) Sale of an Asset	12,594	-	7,500	-
Windy Gap Firming	377,233	-	-	-
Flood Related Assistance	68,091	-	-	-
Passthrough Revenue	-	25,575	732,600	887,875
2020 Bond Proceeds	-	-	-	-
<b>Total Non Operating Revenue</b>	<b>\$ 8,379,985</b>	<b>\$ 4,378,345</b>	<b>\$ 6,374,450</b>	<b>\$ 5,807,213</b>
<b>Non Operating &amp; Capital Costs</b>	<b>2021 Audited Actual</b>	<b>2022 Projected Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
Capital Projects - District	\$ 462,467	\$ 1,442,083	\$ 1,931,200	\$ 3,516,500
Capital Projects - District-Bond	2,575,031	1,782,301	5,345,000	2,815,311
Vehicles & Equipment	136,642	145,490	194,000	118,300
Capital Projects & Equipment - Joint	2,101,739	488,660	1,656,500	850,625
St.Vrain Authority Treatment Plant	287,361	-	-	-
Water Right Purchases	1,910,000	1,590,000	1,750,000	800,000
Raw Water Infrastructure	-	-	-	1,000,000
Water Rights Adjudication	167,556	428,422	500,000	800,000
Native Water Conveyance	-	-	-	120,000
Windy Gap Firming	377,233	-	-	-
<b>Total Non Operating Expenses</b>	<b>\$ 8,018,028</b>	<b>\$ 5,876,955</b>	<b>\$ 11,376,700</b>	<b>\$ 10,020,736</b>
<b>Non Operating Gain(Loss)</b>	<b>\$ 361,956</b>	<b>\$ (1,498,611)</b>	<b>\$ (5,002,250)</b>	<b>\$ (4,213,523)</b>
<b>Net Gain(Loss)</b>	<b>\$ 1,033,940</b>	<b>\$ (878,803)</b>	<b>\$ (4,968,411)</b>	<b>\$ (4,149,625)</b>



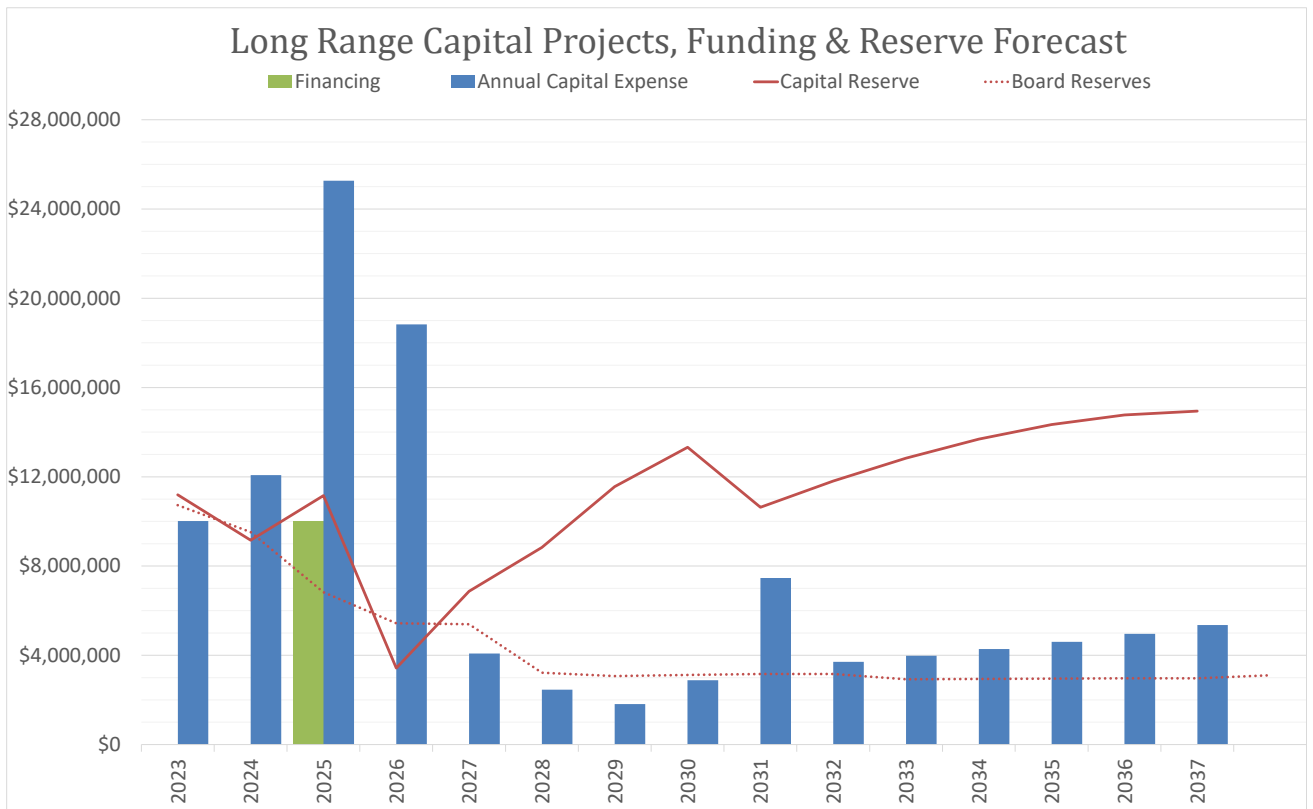
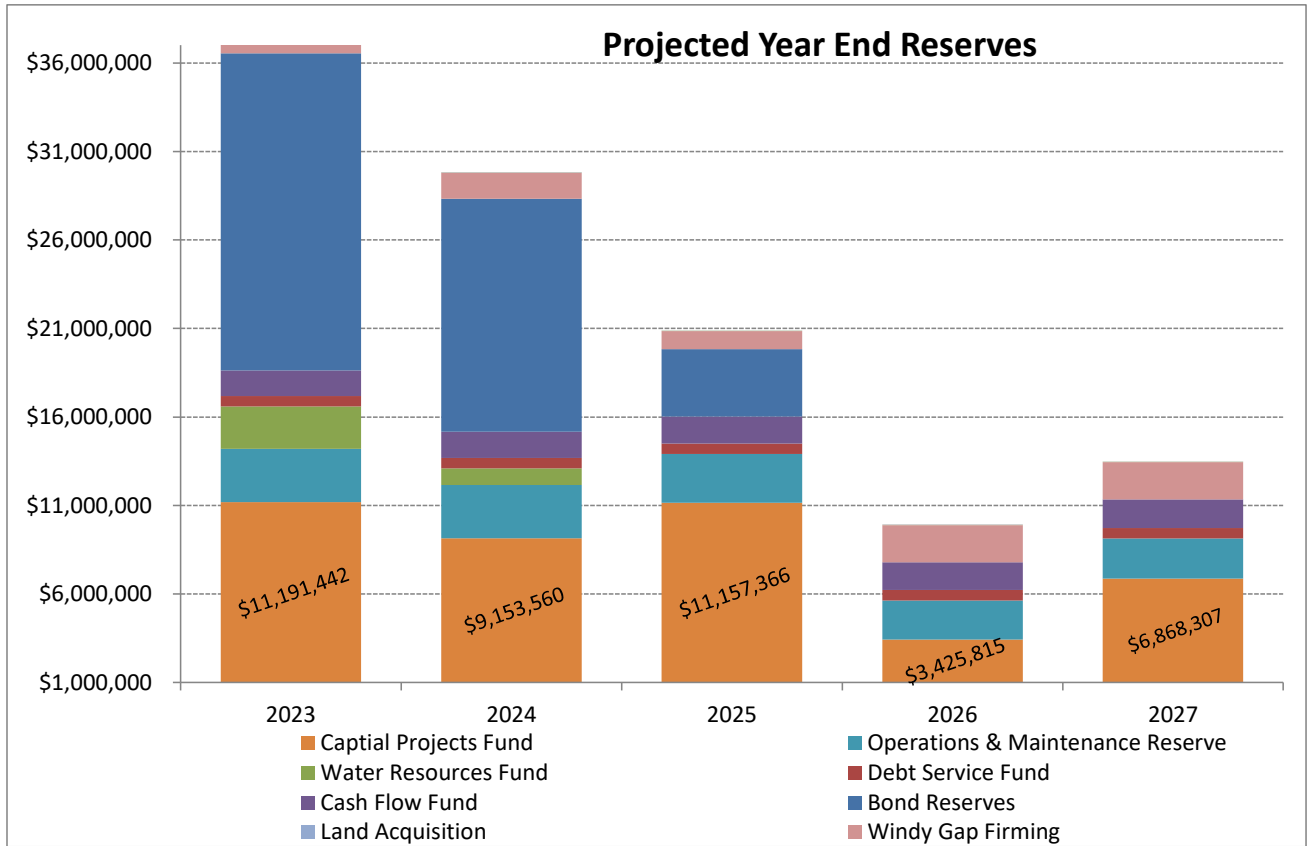
# Little Thompson Water District



# LITTLE THOMPSON WATER DISTRICT SERVICE AREA



# FIVE YEAR FINANCIAL FORECAST



# FIVE YEAR SUMMARY BUDGET

<b>Capital Improvement Program</b>					
	2023	2024	2025	2026	2027
<b>Capital Expenses - District</b>					
<b>Capital Projects Funded by Bonding</b>					
Northeast Transmission Line	\$ 1,300,000	\$ 1,850,000	\$ 1,850,000	\$ -	\$ -
Loveland/Campion Conversion Project 1	\$ 1,515,311	\$ 1,612,794	\$ -	\$ -	\$ -
<b>Capital Projects Not Funded by Bonding</b>					
Masonville Bridge Waterline Relocation	\$ -	\$ -	\$ -	\$ -	\$ -
WCR 54 Bridge - Waterline Relocation *	\$ 862,300	\$ -	\$ -	\$ -	\$ -
SCADA Telemetry	\$ 200,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
County Road Improvements	\$ 200,000	\$ 225,000	\$ 225,000	\$ 250,000	\$ 250,000
Small Line Improvement Projects	\$ 75,000				
Campion Line Project 2	\$ -	\$ -	\$ -	\$ -	\$ -
Alps Line	\$ -	\$ -	\$ 200,000	\$ -	\$ -
Lebsack Lane	\$ -	\$ -	\$ -	\$ -	\$ -
Markham Tank	\$ -	\$ -	\$ 7,000,000	\$ -	\$ -
St. Vrain Water Authority (SVWA) Capital Fees	\$ -	\$ -	\$ -	\$ 7,000,000	\$ -
New Service Connection Expense *	\$ 157,200	\$ 252,000	\$ 280,000	\$ 300,250	\$ -
Office Furniture & Equipment	\$ 12,500	\$ 15,000	\$ 25,000	\$ 25,000	\$ -
Vehicles & Misc Equipment	\$ 105,800	\$ 127,480	\$ 130,000	\$ -	\$ 500,000
Dry Creek Feasibility For Floating Photovoltaic	\$ 35,000	\$ -	\$ -	\$ 132,520	\$ -
Buckhorn Pump Station VFD's & Pumps	\$ -	\$ -	\$ -	\$ -	\$ -
Not-Potable System Investigation	\$ -	\$ -	\$ -	\$ -	\$ -
Place Holder	\$ -	\$ 700,000	\$ 770,000	\$ 847,000	\$ 200,000
LCR 8 & 21 Water System Modifications	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Botterill System Modifications	\$ 100,000	\$ -	\$ -	\$ -	\$ -
3rd & Welker Waterline Replacement	\$ 1,320,000	\$ -	\$ -	\$ -	\$ -
Twin Mounds Passive Mixing	\$ 227,000	\$ -	\$ -	\$ -	\$ -
Buckhorn Tank Mixing System Study	\$ 40,000	\$ -	\$ -	\$ -	\$ -
<b>Water Resources Expenses</b>					
Water Rights Purchase - Offset *	\$ 800,000	\$ 1,820,000	\$ 2,047,500	\$ 2,275,000	\$ 2,366,000
Raw Water Infrastructure Construction (Handy/)	\$ 1,000,000	\$ 3,575,000	\$ 3,575,000	\$ -	\$ -
Water Rights Adjudication	\$ 800,000	\$ 500,000	\$ 350,000	\$ 350,000	\$ 350,000
2nd Use Capital - SVWA	\$ 120,000				
<b>Total Capital Expenses - District</b>	<b>\$ 9,170,111</b>	<b>\$ 10,752,274</b>	<b>\$ 16,527,500</b>	<b>\$ 11,254,770</b>	<b>\$ 3,741,000</b>
<b>Capital Expenses - Joint</b>					
<b>Shared Expenses - Joint LTWD 1/2</b>					
Unspecified Place Holder	\$ -	\$ 25,000	\$ 50,000	\$ 75,000	\$ 100,000
Chlorine Scrubber Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
Filter Rehabilitation	\$ -	\$ -	\$ -	\$ -	\$ 241,750
Influent Piping Painting	\$ -	\$ -	\$ -	\$ -	\$ -
Clarifier Concrete Work	\$ -	\$ -	\$ -	\$ -	\$ -
West 5MG Tank Painting	\$ -	\$ -	\$ 736,295	\$ -	\$ -
East 5MG Tank Painting	\$ -	\$ -	\$ 454,778	\$ -	\$ -
Membrane Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
Dry Creek-Joint Cost	\$ 150,000				
Pretreatment Carter Lake Filter Plant-Bond	\$ 415,625	\$ 1,300,000	\$ 7,500,000	\$ 7,500,000	
Construct 7 MG Tank	\$ -	\$ -	\$ -	\$ -	
Garage for equipment/tractors	\$ 235,000	\$ -	\$ -	\$ -	
Road Improvements	\$ 50,000				
Future Plant	\$ -	\$ -	\$ -	\$ -	
<b>Total Capital Expenses - Joint</b>	<b>\$ 850,625</b>	<b>\$ 1,325,000</b>	<b>\$ 8,741,072</b>	<b>\$ 7,575,000</b>	<b>\$ 341,750</b>
<b>Total Capital Projects</b>	<b>\$ 10,020,736</b>	<b>\$ 12,077,274</b>	<b>\$ 25,268,572</b>	<b>\$ 18,829,770</b>	<b>\$ 4,082,750</b>
Beginning Construction Reserve Balance					
Added to Construction Reserve Each Year					
Financing			\$0	\$10,000,000	\$0
<b>Ending Construction Reserve Balance</b>	<b>\$ 11,191,442</b>	<b>\$ 9,153,560</b>	<b>\$ 11,157,366</b>	<b>\$ 3,425,815</b>	<b>\$ 6,868,307</b>



**LARIMER, WELD & BOULDER COUNTIES, COLORADO**  
**RESOLUTION NO 2022-35 TO SET MILL LEVIES**

*(Pursuant to §39-5-128, C.R.S. AND 39-1-111, C.R.S.)*

A RESOLUTION LEVYING PROPERTY TAXES, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **LITTLE THOMPSON WATER DISTRICT**, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Little Thompson Water District has adopted the annual budget in accordance with the Local Government Budget Law, on 10th day of November 2022 and ;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$0.00, and;

WHEREAS, the Little Thompson Water District finds that it is required to **temporarily** lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for **capital expenditure** purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved **bonds and interest** is \$0.00, and;

WHEREAS, the 2022 valuation for assessment for the Little Thompson Water District as certified by Boulder, Larimer, and Weld County Assessors is:

Boulder County:	\$6,430,200
Larimer County:	\$878,422,683
Weld County:	\$965,248,350

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Little Thompson Water District during the 2023 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Little Thompson Water District for the year 2023.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2023, there is hereby levied a **temporary tax credit/mill levy reduction** of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Little Thompson Water District for the year 2023.


Section 3. That for the purpose of meeting all **capital expenditures** of the Little Thompson Water District during the 2023 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Little Thompson Water District for the year 2023.


Section 4. That for the purpose of meeting all payments for **bonds and interest** of the Little Thompson Water District during the 2023 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property with in the District for the year 2023.

Section 5. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder, Larimer and Weld Counties, Colorado, the mill levies for the Little Thompson Water District as herein above determined and set, or be authorized and directed to certify to the County Commissioners of Boulder, Larimer and Weld Counties, Colorado, the mill levies for the Little Thompson Water District as herein above determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the county assessors in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 15th of December, of A.O. 2022.

Attest:

  
Amber Kauffman, Secretary

  
Emily McMurtrey, President



**LITTLE THOMPSON WATER DISTRICT  
LARIMER, WELD & BOULDER COUNTIES, COLORADO  
RESOLUTION NO 2022-33  
TO APPROPRIATE SUMS OF MONEY  
(Pursuant to §29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE **LITTLE THOMPSON WATER DISTRICT, COLORADO**, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 10, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Little Thompson Water District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:


Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Operation Expenses	\$12,037,681
Debt Service	\$ 2,337,055
Capital Outlay	<u>\$10,020,736</u>
<b>TOTAL GENERAL FUND</b>	<b>\$24,395,472</b>

ADOPTED THIS 10<sup>th</sup> of November, AD. 2022.

Attest:

  
Amber Kauffman, Secretary

  
Emily McMurtrey, President



**LITTLE THOMPSON WATER DISTRICT**  
**LARIMER, WELD & BOULDER COUNTIES, COLORADO**  
**RESOLUTION No. 2022-32 TO ADOPT 2023 BUDGET**  
*(Pursuant to §29-1-108, C.R. S.)*

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE **LITTLE THOMPSON WATER DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of Little Thompson Water District has appointed Amber Kauffman, Secretary, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Amber Kauffman, Secretary, has submitted a proposed budget to this governing body on October 13, 2022, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, the 2023 Budget was approved by the Board of Directors on November 10, 2022, and:

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLE THOMPSON WATER DISTRICT, COLORADO:

Section 1. That the budget was submitted, amended, and summarized by fund , hereby is approved, and adopted as the budget of the Little Thompson Water District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Secretary and President of Little Thompson Water District and made a part of the public records of the District.

ADOPTED, this 10th day of November, A.O., 2022.

Attest:   
Amber Kauffman, Secretary

  
Emily McMurtrey, President

